

**Notice No.:** 04-002  
**Date:** July 29, 2004  
**Applies to:** All Employers  
**Subject:** Contribution Rate Changes

### **Pension Contribution Rate Changes**

Due to legislation passed in the 2004 legislative session, the employee and employer contribution rates will increase for Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF) Plan 2, and the employer contribution rate will increase for the Public Employees' Retirement System (PERS) and the Teachers' Retirement System (TRS). These rate increases are **effective September 1, 2004**.

### **DRS Administrative Rate Changes**

Also **effective September 1, 2004**, the Department of Retirement Systems (DRS) will decrease the administrative expense rate charged to employers from .22% to .19%. This rate is assessed to the employer contribution rate for PERS, LEOFF, TRS and the School Employees' Retirement System (SERS).

Please refer to the attached chart for all rates in effect as of **September 1, 2004**.

### **Questions?**

If you have any questions regarding this DRS Notice, please contact Employer Support Services at (360) 664-7200 or 1-800-547-6657, or email us at [DRSEmployer@DRS.wa.gov](mailto:DRSEmployer@DRS.wa.gov).

This Notice can be accessed on the DRS Web site at <http://www.drs.wa.gov/employer>.

Dave Nelsen  
Assistant Director

Contribution Rates Effective September 1, 2004 (Rates That Will Change Are Shown In Bold)				
	Plan 1		Plan 2	
<b>Public Employees' Retirement System (PERS)</b>	<u>Percent</u>	<u>Rate</u>	<u>Percent</u>	<u>Rate</u>
Member Contribution Rate	6.00%	0.0600	1.18%	0.0118
Employer Contribution Rate**	<b>1.38%*</b>	<b>0.0138*</b>	<b>1.38%*</b>	<b>0.0138*</b>
<b>PERS State Government Elected Officials</b>				
Member Contribution Rate	7.50%	0.0750	1.18%	0.0118
Employer Contribution Rate**	<b>1.98%*</b>	<b>0.0198*</b>	<b>1.38%*</b>	<b>0.0138*</b>
<b>Teachers' Retirement System (TRS)</b>				
Member Contribution Rate	6.00%	0.0600	0.87%	0.0087
Employer Contribution Rate **	<b>1.37%*</b>	<b>0.0137*</b>	<b>1.37%*</b>	<b>0.0137*</b>
<b>TRS State Government Elected Officials</b>				
Member Contribution Rate	7.50%	0.0750	0.87%	0.0087
Employer Contribution Rate **	<b>1.37%*</b>	<b>0.0137*</b>	<b>1.37%*</b>	<b>0.0137*</b>
<b>School Employees' Retirement System (SERS)</b>				
Member Contribution Rate	X	X	.85%	.0085
Employer Contribution Rate **	X	X	<b>1.04%*</b>	<b>.0104*</b>
<b>Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)</b>				
Cities, Counties, Fire Districts, etc.				
Member Contribution Rate	0.00%	0.0000	<b>5.09%</b>	<b>0.0509</b>
Employer Contribution Rate	<b>0.19%*</b>	<b>0.0019*</b>	<b>3.25%*</b>	<b>0.0325*</b>
State Contribution Rate	0.00%	0.0000	2.03%	0.0203
Ports and Universities				
Member Contribution Rate	X	X	<b>5.09%</b>	<b>0.0509</b>
Employer Contribution Rate	X	X	<b>5.28%*</b>	<b>0.0528*</b>

\* Includes an administrative expense rate of **0.19 percent**.

\*\* Employer rates for Plan 3 are the same as for Plan 2.

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### **2004 DRS Notices**

For a copy of a Notice, call (360) 664-7169 or 1-800-547-6657, or access on the DRS Web site at <http://www.drs.wa.gov/employer>.

<b>Notice No.</b>	<b>Applies to/ Subject Matter</b>
04-001	<b>SERS Employers</b> SB 5094 – New Substitute Reporting Requirements
04-002	<b>All Employers</b> Contribution Rate Changes